



City of Logan Economic Update 2023/24

Logan City Council collects key economic statistics and information to measure how the city is performing. This information has been compiled into the 2023/24 Economic Update. Most data is from the end June 2024 reporting period, but is noted if the data set contains data from different time periods.

Key economic indicators



\$18.24b

↑ +2.6%
Gross Regional
Product (GRP)



132,383

↑ +4.4%
Local jobs



191,637

↑ +5.2%
Employed
residents



5.4%

↑ +14.9%
Unemployment
(Dec 2023
–Dec 2024)



392,339

↑ +3.9%
Estimated Resident
Population (ERP)
2023/24



27,816

↑ +5.3%
Local businesses



4,486

↑ +4.7%
New dwellings built



\$2.28b

↑ +8%
Construction
value of building
approvals

Gross Regional Product (GRP)

The City of Logan's Gross Regional Product (GRP) at June 2024 was **\$18.24 billion**, an increase of 2.6% since June 2023.

Growth has continued to moderate since the post-COVID surge. The Gross State Product growth for the same period was 2.95%.

The reduction in GRP growth rate can be attributed to a downturn in Manufacturing, Accommodation and Food Services, and Retail Trade in the city.

Year (ending 30 June)	GRP (\$m)	% change from previous year
2024	18,242	+2.60
2023	17,780	+4.92
2022	16,946	+6.83
2021	15,863	+7.64
2020	14,737	-1.14
2019	14,907	+2.08

*Note – historical data is adjusted for inflation and data source revisions

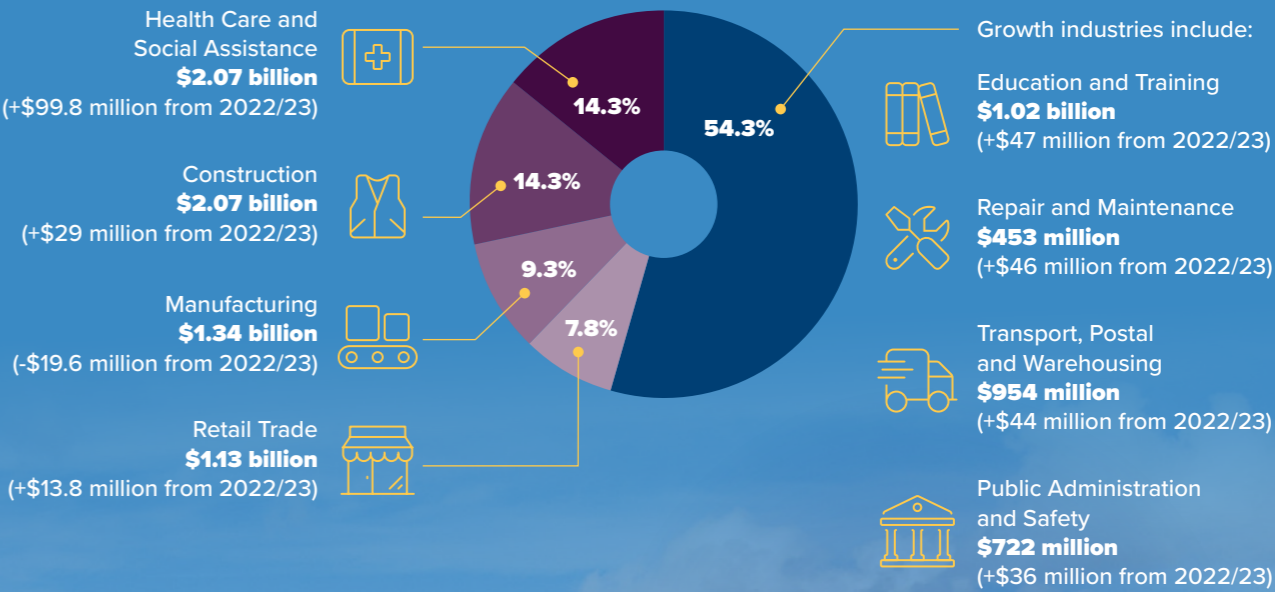
Industry

Health Care and Social Assistance has overtaken Construction as the biggest industry by economic contribution, generating \$2.07 billion in 2023/24. Total output by this industry is \$2.96 billion, whereas the output of the Construction industry is \$7.88 billion.

Manufacturing is the city's biggest exporter with a value of \$1.14 billion (+345 million since 2022/23). Primary Metal and Metal Product Manufacturing, Food Manufacturing, Machinery and Equipment Manufacturing, Wood Product Manufacturing and Transport Equipment Manufacturing make up the majority of this industry.

Top value-adding industries

An analysis of the value added by industry sectors in the City of Logan in 2023/24 shows the four largest industries contributing to Logan's economy were::



Source: National Institute of Economic and Industry Research (NIEIR) 2024
Data is inflation adjusted each year to allow direct comparison, and annual data releases adjust previous years' figures to a new base year.
More information available at economy.id.com.au/logan

Local businesses

There was a net increase of 771 local businesses from June 2023 to June 2024, to **27,816** businesses. The highest amount of new businesses were in the Transport, Postal and Warehousing, Construction, and Healthcare and Social Assistance industries.

97.6% of businesses in Logan are sole traders or small businesses (less than 20 employees).

Non employing	17,135
1-4 employees	7,611
5-19 employees	2,400
20-199 employees	647
200+ employees	23

The top performing industries over the last 5 years are:

Health Care and Social Assistance	Transport, Postal and Warehousing
+\$679m	+\$145m
Construction	Public Administration and Safety
+\$511m	+\$144m
Rental, Hiring and Real Estate Services	Education and Training
+\$166m	+\$143m

Employment

The top employing industries

as at June 2024

Health Care and Social Assistance

24,537 jobs
(+1,169 from June 2023)

Construction

18,733 jobs
(+1,414)

Retail Trade

15,319 jobs
(+235)

Education and Training

13,877 jobs
(+586)

Local jobs

There were **132,383** jobs located in the City of Logan in the year ending June 2024. This represents a 4.41% increase from 126,786 jobs at June 2023.

Logan has recorded strong local jobs growth of 20% from June 2020 to June 2024. Local jobs growth has exceeded population growth for the last 4 years, as well as being above the Queensland average jobs growth rate for the last decade, excluding the COVID year in 2020.

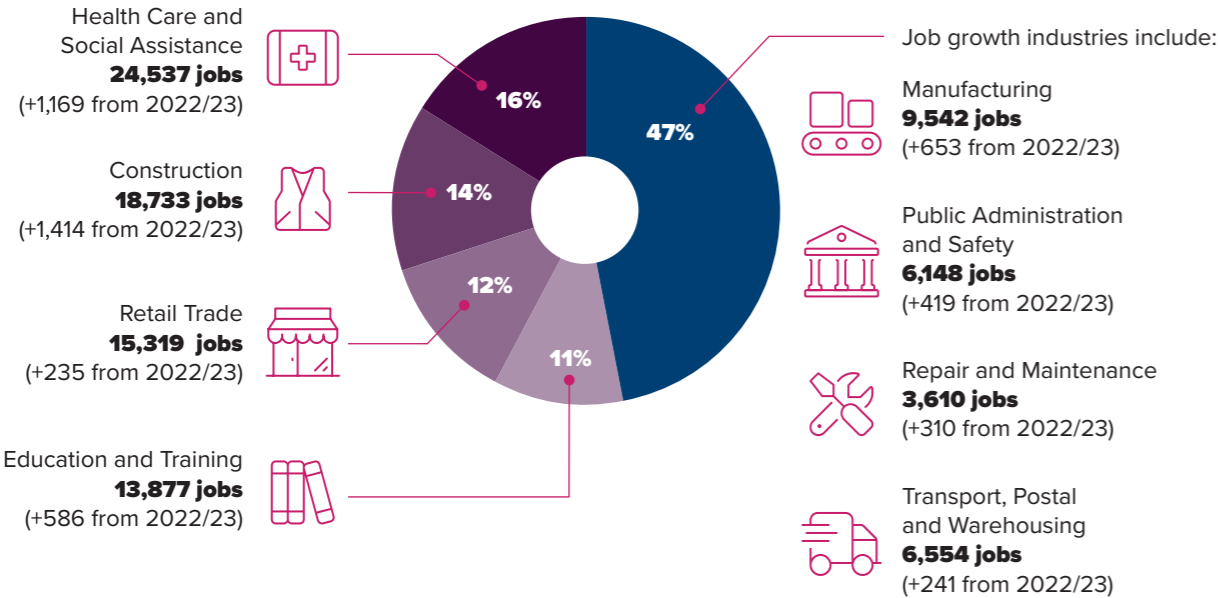
Year (ending 30 June)	Local jobs	% change from previous year
2024	132,383	+4.41
2023	126,786	+5.26
2022	120,446	+6.26
2021	113,346	+2.65
2020	110,415	-1.54
2019	112,142	+1.75

Employed locals

There were **191,637** Logan residents in employment at June 2024. This is a 5.2% increase from 182,245 from June 2023.

Employment by industry

A measure of the total number of people employed in the City of Logan as at June 2024.



Source: National Institute of Economic and Industry Research (NIEIR) 2024. More information available at economy.id.com.au/logan

Unemployment

The unemployment rate hit its lowest point in March 2024 at **4.6%** and began to trend upwards before dipping again in the December 2024 quarter.

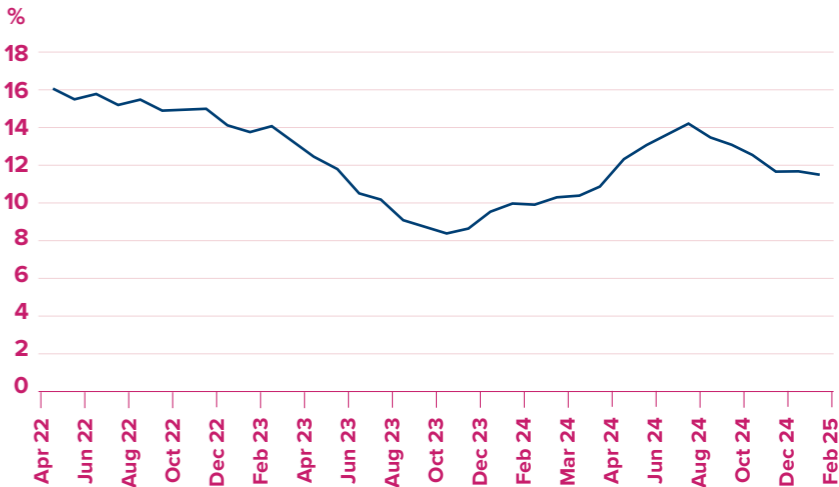
	Unemployment rate %					Change
Period: Quarter	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Dec 22 to Dec 23
Australia	3.7	3.8	3.9	4.0	4.0	+8%
Queensland	4.0	4.0	4.1	4.1	4.0	0
Brisbane	3.6	3.7	3.9	3.8	3.7	+3%
Gold Coast	3.2	3.6	3.4	3.5	3.5	+9%
Ipswich	4.6	4.8	5.2	5.7	5.6	+22%
City of Logan	4.7	4.6	5.2	5.8	5.4	+15%
Moreton Bay	5.2	5.5	5.4	5.2	4.8	-8%
Redland	3.9	3.6	3.4	3.2	3	-23%
Scenic Rim	3.9	4.0	4.2	4.5	4.5	+15%

Youth Unemployment

The Youth Unemployment Rate for Logan – Beaudesert was **11.5%** at March 2025. The youth unemployment rate began to climb in December 2023, peaking at 14.2% in Sept 2024 before tracking back down into 2025.

Note the Youth Unemployment Rate is measured at the Statistical Area 4 (SA4) level which includes Beaudesert and south to the QLD/NSW border.

Youth Unemployment - Logan-Beaudesert SA4




Population

The Estimated Resident Population of the City of Logan is **392,339** as at June 2024. This is a 3.9% increase from 2022/23 and makes Logan **the fastest growing LGA in Queensland**. The 5-year average growth rate is 3.8%.

LGA	Population 2023	Population 2024	Difference 2024-2023	% increase
City of Logan	377,724	392,339	14,615	3.9
Ipswich	251,105	259,886	8,781	3.5
Sunshine Coast	365,936	375,328	9,392	2.6
Brisbane	1,323,481	1,355,640	32,159	2.4
Moreton Bay	510,063	522,494	12,431	2.4
Gold Coast	666,108	681,389	15,281	2.3
Redland	166,799	170,225	3,426	2.1
Scenic Rim	45,245	46,036	791	1.7

Estimated population growth is highest in the following SA2 areas:



↑ **+10.7%**

Yarrabilba

HIGHEST IN QLD

↑ **+19.1%**

Chambers Flat – Logan Reserve

↑ **+8%**

Wolffdene – Bahrs Scrub

↑ **+12.8%**

Greenbank – North Maclean

↑ **+7.6%**

Boronia Heights

Brisbane, Gold Coast, Moreton Bay and Logan were the top 4 LGA's in QLD for overseas migration. Logan also tops the internal migration figure for QLD (people moving from within Australia) with +7,183 persons. As with last year, we are second nationally in this figure to Melton in Victoria.

Development activity highlights

\$2.18 billion estimated construction value of Building Completions in 2023/24, up 35% from \$1.62 billion in 2022/23.

345,153m² new non-residential Gross Floor Area (GFA) space completed in 2023/24 (excludes mixed use), which is a 36% increase from 2022/23.

205,399m² new floor space (GFA) for Warehouse, Distribution & Logistics, the biggest increase in non-residential growth.

\$2.28 billion estimated construction value of all new Building Approvals for 2023/24. up 8% from \$2.11 billion in 2022/23.

\$432,560,566 estimated construction value of new non-residential work (based on Building Approvals – excludes mixed-use, demolitions, alterations and fit-outs).


4,275 net new dwellings added to the city's housing stock in 2023/24. This is an increase from 4,166 dwellings added in 2022/23. Of these additional dwellings, the most popular dwelling type was a stand-alone house, followed by a house with a secondary dwelling/auxiliary unit.

\$369,742 median construction cost for a stand-alone house, up from \$309,680 in 2022/23.

195 business days The average construction timeframes for residential dwellings from approval to completion in 2023/24 which is a decrease from 203 days in 2022/23.

137,876 dwellings ShapingSEQ states that the City of Logan is required to accommodate an additional 110,200 dwellings from 2021 to 2046. By June 2024, 137,876 residential dwellings were recorded in Logan with a growth of 12,176 dwellings from 2021. Based on these updated figures, Logan is required to now facilitate an additional 98,024 residential dwellings by 2046 (approx 4,456 dwellings per year).

Top 5 suburbs for residential dwelling completions were:



746

Logan Reserve

414

Park Ridge

856

Greenbank

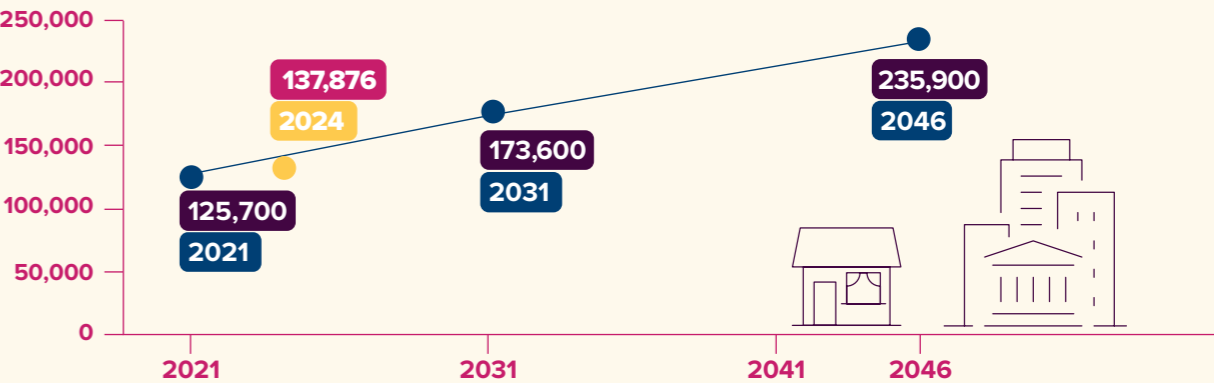
582

Yarrabilba

337

Jimboomba

Shaping SEQ Dwelling targets





Sources

Australian Bureau of Statistics, Counts of Australian Businesses, including Entries and Exits, 2017 to 2024

Australian Bureau of Statistics, Estimated Resident Population (ERP) and components by Local Government Area 2017 to 2024

Economy.id industry structure and industry sector profiles use a National Accounts regional econometric model developed by National Institute of Economic and Industry Research (NIEIR) economy.id.com.au

Economic Development and City Planning Branch,
Logan City Council

Small Area Labour Markets Australia, Australian Government, Department of Employment, Skills, Small & Family Business, ABS State Details

*Many of the datasets in this economic profile are underpinned by the NIEIR-ID economic model, which is updated each financial year. As benchmarks are changed every year, this can affect historical figures.

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