



City of Logan 2021/22 Economic Analysis

Logan City Council collects key economic statistics and information to measure how the city is performing. This information has been compiled into the 2021/22 Economic Analysis Report. Most data is from the end June 2022 reporting period, but is noted if the data set contains data from different time periods.

The data shows consistent growth in all key metrics and population growth positions Logan as the second-fastest growing region in the state.

KEY ECONOMIC INDICATORS



GROSS REGIONAL PRODUCT (GRP)

The City of Logan has continued its strong growth coming out of COVID-19 with 2-year average growth in GRP at 5.25%. GRP has increased 12.1% in the five years since June 2017.

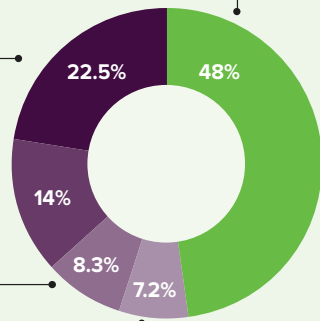
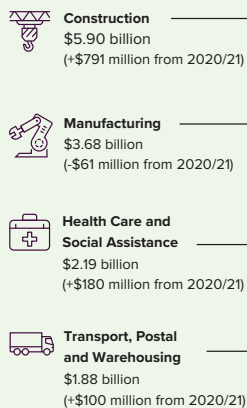
Year (ending June 30)	GRP \$m	% change from previous year
2022	15,023	+4.60
2021	14,362	+5.89
2020	13,564	-1.02
2019	13,703	+2.27
2018	13,398	+5.82

INDUSTRY

Construction continues to be the biggest industry in the city by economic output, generating \$5.9 billion in 2021/22 – an increase of \$791 million from 2020/21.

TOP INDUSTRIES BY OUTPUT

An analysis of the output by industry sectors in the City of Logan in 2021/22 shows the **four largest industries** were:



Emerging industries include:



Source: National Institute of Economic and Industry Research (NIEIR) 2023
More information available at economy.id.com.au/logan

Five industries saw a reduction of output in the 12 months to June 2022:

- > Manufacturing: \$3.68 billion (-\$61 million)
- > Mining: \$69.2 million (-\$43 million)
- > Financial and Insurance Services: \$736 million (-\$21 million)
- > Information Media and Telecommunications: \$369 million (-\$12 million)
- > Education and Training: \$1.15 billion (-\$5 million)

LOCAL JOBS

There were 120,268 jobs located in the City of Logan in the year ending June 2022. This represents a 5.79% increase from 113,684 jobs at June 2021.

Logan has recorded strong local jobs growth of 8.6% from June 2017 to June 2022. Financial year 2021/22 saw the largest growth in local jobs in the last 25 years and is above the Queensland growth rate of 4.7%.

* Note: jobs are not necessarily full-time and the value of a job varies across areas.

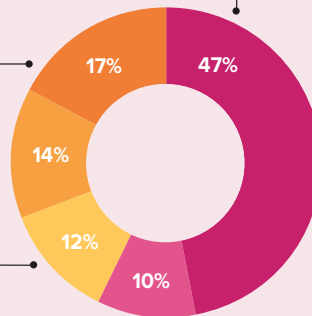
Year (ending June 30)	Local jobs	% change from previous year
2022	120,268	+5.79
2021	113,684	+2.20
2020	111,233	-1.37
2019	112,782	+1.80
2018	110,790	+5.15

Period: Quarter	Unemployment Rate %					Change in % points
	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Dec 21 to Dec 22
Australia	5.1	4.6	4.3	4.0	3.7	-1.4
Queensland	5.5	4.9	4.5	4.2	3.9	-1.6
Brisbane	5.0	4.3	3.8	3.4	3.2	-1.8
Gold Coast	4.8	4.4	3.9	3.4	2.9	-1.9
Moreton Bay	5.7	5.0	5.1	4.5	4.1	-1.6
Redland	4.2	3.1	2.7	2.3	2.3	-1.9
Ipswich	7.8	6.7	6.3	6.4	6.4	-1.4
City of Logan	8.7	7.7	7.1	6.8	6.5	-2.2





EMPLOYMENT BY INDUSTRY (TOTAL)

A measure of the total number of people employed in the City of Logan as at June 2022.

 Health Care and Social Assistance 20,427 jobs (+2,462 from 2020/21)	17%
 Construction 20,191 jobs (+1,254 from 2020/21)	14%
 Retail Trade 14,544 jobs (+844 from 2020/21)	12%
 Education and Training 12,492 jobs (+784 from 2020/21)	10%



Job growth industries include:

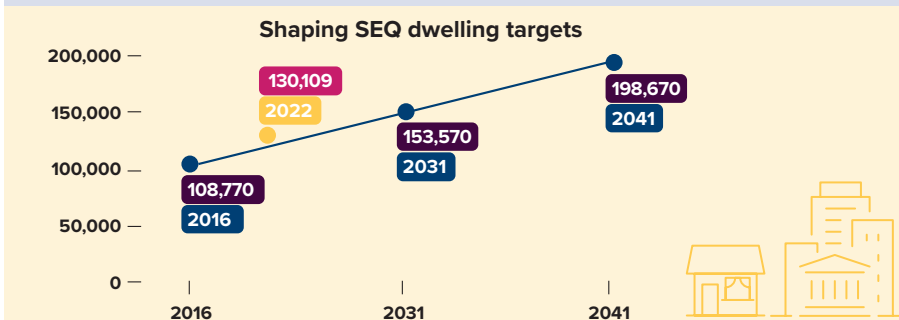
 Accommodation and Food Services 7,822 jobs (+668 from 2020/21)
 Professional, Scientific and Technical Services 5,245 jobs (+525 from 2020/21)
 Transport, Postal and Warehousing 6,734 jobs (+291 from 2020/21)
 Wholesale Trade 4,584 jobs (+204 from 2020/21)

Source: National Institute of Economic and Industry Research (NIEIR) 2023
More information available at economy.id.com.au/logan

DEVELOPMENT ACTIVITY HIGHLIGHTS

- > New non-residential development approvals continue to grow, with 272,797m² of new non-residential Gross Floor Area (GFA) space approved for 2021/2022 (excludes mixed use)
- > The biggest increases in non-residential growth occurred in Low Impact Industry, with 37,172m² of new floor space (GFA) approved.
- > Estimated value of new non-residential work of \$482,350,355 (excludes mixed-use, demolitions, alterations and fit-outs).
- > Over 4,500 new dwellings have been added to the city's housing stock (130,109 as at June 2022). Of these additional dwellings, the most popular dwelling type was a stand-alone house, followed by a house with a secondary dwelling/auxiliary unit.
- > Logan is on track to deliver our dwelling number targets that are set by the State Government's SEQ Regional Plan. As at June 2022 the city has 130,109 dwellings moving towards 198,670 by 2041.

Note: New dwelling targets are currently being considered as part of an ShapingSEQ review, and are likely to change in the near future



SOURCES:

Australian Bureau of Statistics, Counts of Australian Businesses, including Entries and Exits, 2017 to 2022

Australian Bureau of Statistics, Estimated Resident Population (ERP) and components by Local Government Area 2017 to 2022

Economy.id industry structure and industry sector profiles use a National Accounts regional econometric model developed by National Institute of Economic and Industry Research (NIEIR) economy.id.com.au

Economic Development and City Planning Branch, Logan City Council

Small Area Labour Markets Australia, Australian Government, Department of Employment, Skills, Small and Family Business, ABS State Details

*Many of the datasets in this economic profile are underpinned by the NIEIR-ID economic model, which is updated each financial year. As benchmarks are changed every year, this can affect historical figures.